

# ARDMORE NATIONAL BANK

UNITED STATES DEPOSITORY

CAPITAL . . \$100,000.00

INVITES YOUR ACCOUNT

## OIL and GAS NEWS

George W. Strawn and F. C. Parker of Ringling were recent visitors to Ardmore.

Geo. A. Todd of the Producers Refining Company was in the city yesterday from Ponca City.

The Gypsy well in 28-2-3 has reached a depth of 1465 feet, and the formations are said to be not favorable.

Will Roberts of Fox, who is scouting the Fox, Graham and Homer fields for oil companies, was an Ardmore visitor Sunday.

It is reported here that several of the big oil companies have financed the Holdenville well and will aid the Penn-West people in making a thorough test of that location.

Frank Gates President  
Kenneth Hudson Vice-President

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Most Complete Shop in the City

**TOM COOPER'S GARAGE**  
"Home of the Ford Cars"  
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## The Warren City Tank & Boiler Co.

Large Oil Storage Tanks a Specialty

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and Powers Trojan Cordage.  
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Sandline, Strand Telephone Wire.

Shores:  
Tulsa, Cushing, Bartlesville,  
Cleveland, Nowata, Chelsea,  
Dewey, Okmulgee, Morris and  
New Wilson, Okla.; and Electra,  
Tex., and Chanute, Kans.

In conformity with a recent law, we will in the future discontinue the practice of allowing overdrafts. Our customers will confer a favor on us, if they will be careful and not write checks overdrawing their accounts.

GUARANTY STATE BANK  
Ardmore, Oklahoma.

M. T. Pierce of the Wild Cat Jim company was in the city today. He reports that this well makes a flow about once a week of from 30 to 50 barrels. Mr. Pierce is of the opinion that other wells will be started soon in that locality.

The Gates well in the big gas area near the center of 15-4-3 has reached a total depth of 1082 feet, and the production of gas is so heavy that it is impossible for the company to drill deeper to test for an oil sand. Gas Inspector C. E. Sykes also entered strenuous objections to the drilling for the reason of the enormous gas waste that deeper drilling would occasion.

Hivick Oil Company has recently finished another well near Lawton. The depth is approximately 750 feet, and the production about 50 barrels. The oil is of a light brown color and is said to be the only oil of the kind ever found in the state. The Hivick people have 320 acres of proven stuff in that field and have in all leases covering 1700 acres.

The Dundee, Samoset and Alma Companies which declined to sell oil for 30c a barrel about three weeks ago, have all been reconnected with the pipe line and are making runs to the Magnolia, at 30c. The properties were connected up last Thursday, when runs were resumed following the emptying of the McMan tank, which the Magnolia people had borrowed.

Hivick Oil Company has been awarded a contract by the Oklahoma Star Oil Company to drill four wells in section 16-4-3. The Oklahoma Star people already have one rig up in the northeast of the southwest of the section, and drilling will be begun on the first well between now and the 15th day of September, and the other three wells will be finished in rapid succession. Oil men state that this lease is located about a proper distance from the big gas area in section 15 to indicate a nice oil sand.

According to reports received by the Ardmoreite from Cushing, the production there is 145,000 barrels, and the demand is for 300,000 barrels. The Prairie Oil & Gas Company is drawing on its storage at the rate of one million barrels a month. There is a shortage of oil at Tulsa, several refineries are operating on short time, and others are closing down because they have no oil. This report clearly indicates that when conditions are changed in the Healdton field that many purchasers will be coming here for oil. Holdenville is in a fair way to blow up. Paden is already blown up and Healdton is the only bright spot left outside of Cushing.

A good Healdton producing property wanted with good locations to drill. Will deal only with owners of property. Valerius, McNutt & Huges, Tulsa, Oklahoma. 30-71

### THAT GAINESVILLE CONTRACT

A Scrap of Paper that Will Cost Ardmore Four Million Dollars.

We are publishing in this issue a letter from W. B. Johnson in which he calls attention to an article published recently in The Ardmoreite, which was seeking a way to repudiate the contract of the Producers Refining Company in which the price of 30c oil was fastened on the field for a period of two years. We admire Mr. Johnson for sticking to his trade, even though it takes the hide off, we knew how he felt about the matter without hearing him express his opinion. He was a party to the deal and is willing to carry it out to the letter. The Ardmoreite was not a party to the deal, it affects almost every friend and every reader we have and we would like very much to see that contract gotten out of the way. We claim that it was made in violation of the statutes of this state and we do not see any wrong in making every effort to get rid of it. There is every reason to believe that Healdton oil is now worth \$1.00 a barrel and will be selling for that price by the first day of January. Take the oil at \$1.00 a barrel and figure the profit that this company is making on 7,500 barrels a day for two years, and the contract is worth to Mr. Thwing and his associates \$3,832,500, that much money will be transferred to Kansas City that ought to stay in Ardmore. Inasmuch as the contract was made in violation of the statutes of Oklahoma and in violation of the rules of the interior department governing departmental leases, we fail to see any wrong in an effort to relieve the field of a burden which will cost Ardmore citizens in round numbers \$4,000,000 in two years.

Mr. Johnson says that if the contract was made corruptly, then that would be just cause for complaint. It is a matter of common talk that some unfair things were done, but we do not have any information that would justify us in asserting that there was any corruption.

### AGAINST REPUDIATION

W. B. Johnson thinks No Effort Should Be Made to Break Contract

#### THE ARDMOREITE:

Your recent article concerning the contract made by the oil producers to secure a competing pipe line to the Healdton field, and the probable contest to prevent its terms being carried out, sounds reasonable to many because you seem to approve of this repudiation by stockholders of the acts of the directors of the subscribing companies. Whether this can be done or not is of little moment compared with the moral right to do so, and we doubt if any self-respecting business man would do so if he could. No honest man, county, state or nation, ever repudiates his or its obligations, although he might by law do so and although the obligation was made by incompetent officials which resulted in great pecuniary loss.

But is this true of this contract? When it was entered into, and for a long time before, the Magnolia Pipe Line was without competition in this field. Did it take the oil at any price, or even a small per cent of same? But for the acts of the corporation commission, does any one doubt that the price of our oil would have remained at 30c per barrel, or gone lower? Time and again meetings were held with representatives of the Magnolia, prices and amount of oil to be taken agreed upon, only to be broken within a fortnight by that company, and upon each occasion these representatives publicly stated that they never expected to be able to take more than 15,000 barrels per day, and advised us to secure another pipe line. If possible, whether they thought it possible or not, the fact remains that it looked like we could not do so, situated as we are on the southern boundary of the state, isolated from other oil fields and refineries, except those supplied by the Magnolia. Efforts were made to get other pipe line companies to come in, and a committee waited upon the only competitive refinery of the Magnolia—the Pierce Fordyce Oil Co.—and offered every inducement to get it to build a pipe line from Fort Worth, but without success. Why? Because the Magnolia was furnishing all it needed at 30c per barrel, plus carriage, and it could buy all it wanted in the field at 30c and ship over this line as a common carrier. The Magnolia had this competitor all the time. Now we are told by you that because a contract was made to furnish 7,500 barrels of oil for two years at 30c in order to get a competing line, we have prevented a raise in price by the Magnolia. How absurd! The oil we furnish, is contracted to the Santa Fe, which company the Magnolia never furnished oil, and besides, we are reliably informed that they offered to make the same contract with the Santa Fe at 2c per barrel less than the Gainesville Refinery is getting, and were refused. Had the Magnolia secured this contract, where would the oil come from except Healdton, and the argument would have been repeated that it could not pay more to us because it would lose money on its contracts.

Excepting myself, because I do not claim to be a business man, I undertake to say that the directors of the various companies who made this deal and contracted a portion of their companies' oil, are as good business men and as far seeing as can be found anywhere. They viewed the situation for many weeks, from every standpoint, and finally signed a contract which they then thought and still think was best for all the producers. It was thought that we would eventually realize 45c per barrel for all the oil thus furnished, because we participate in the profits of the pipe line and refinery. The Magnolia has complained because it said it could not get rid of the fuel oil, therefore could not take more. The Gainesville Refinery got rid of its fuel oil in advance, and if the enormous profits we all suppose refineries make out of the lighter products, is realized, we will participate in these profits.

In conclusion, Mr. Editor, we will say that we prefer to follow the footsteps of successful business men in a business proposition, rather than those of disgruntled soreheads who have never been able to conduct their own business successfully, and who can only attract attention by the noise they make in kicking. If the directors have made a mistake, no one will claim but that it was an honest one, done in an effort to better the conditions of their companies and the Healdton field, and every stockholder should be man enough to stand behind them and refuse to repudiate their contracts, if they can. If the contract was made corruptly, then there would be just cause for complaint. But until this is shown, I, for one, will take my losses, if any, without a murmur, just as I have done in other ventures conducted by directors who made mistakes. Repudiation doesn't appeal to me, no matter if you do approve it.

W. B. JOHNSON.

### SHIP FIRE MYSTERIES SOLVED

Blazes Were to Cover up Wholesale Thefts, Police Assert.

New York, Aug. 30.—Three captains of sugar lighters, a mate and an alleged receiver of stolen goods, were arrested here today on charges of grand larceny and receiving stolen property as the culmination of a police investigation of numerous sugar fires aboard vessels at dock here and after leaving this port.

The fires, the police assert, were set to cover up wholesale thefts of sugar, although at the time it appeared as if they were part of an organized attempt to prevent the sugar from reaching the allies. In this connection were cited the fires aboard the steamers Devon City, Erne, Knitsford, Graigside and Dixie, and the finding of bombs on the sugar laden steamers Kirkswald and Banksdale upon their arrival at Marseilles. A conspiracy to steal sugar by the wholesale, the police assert, was hatched before the war began and resulted in at least two of the fires cited.

All the men under arrest assert their innocence.

### BRITONS PATROL U. S. COAST

Two Cruisers Are Sighted Near the Sandy Hook Lightship

New York, Aug. 30.—A three-funnel battle cruiser appeared at the Sandy Hook Lightship today. At the same time a British cruiser of four funnels was sighted fifteen miles southeast of the lightship.

This is the first appearance of regular British cruisers off the New York coast in the past three weeks. During this period, however, an auxiliary cruiser, formerly a Cunard liner, has been patrolling the coast. The auxiliary disappeared several hours before the regular cruisers arrived.

Hoo-Hoo, the new cigar, 5 cents, at your dealer's.

### Makes Bequests to Churches.

Tulsa, Okla., Aug. 29.—When the will of Mrs. Sarah Mayfield, who died recently at Claremore, was read, it was found she made substantial bequests to the Presbyterian church of Oologah, the Methodist church of Oologah, the Holiness church of that town and a like bequest to the First Baptist church of Claremore, of which she had long been a member. Although a devout member of the church of her choice, Mrs. Mayfield always manifested a deep interest in all other churches in places in which she lived.

### GERMANS WANT U. S. COTTON

Importing Company Founded in Bremen Has \$1,000,000

London, Aug. 30.—A cotton importing company with capital of \$1,000,000 has been founded in Bremen, according to a recent issue of the Frankfurter Zeitung.

The business of this new company, it is stated, will be to obtain orders from German and Austrian spinners so as to make offers to American exporters. The paper says that the capital for the new company is being gathered by the Disconto Gesellschaft and other leading banks.

### INJURED WHILE CANNING FRUIT

Can Explodes and Hot Syrup is Thrown Into Girl's Face.

Guthrie, Okla., Aug. 29.—A 16-year-old daughter of G. W. Wortman, living near Carney, was terribly burned and disfigured about the face by an explosion of a can of peaches she was putting up, the hot fruit and syrup being thrown into her face. She will recover, but may lose her eyesight.

W. R. Roberts I. R. Mason

## Farm Loans and Real Estate

DO YOU WANT a farm loan at seven and one-half per cent? DO YOU WANT to sell a farm or city property? DO YOU WANT to buy a farm or city property? If you do, then call upon us. We can handle such matters quickly. If you have any property for sale, list it with us.

ROBERTS &amp; MASON

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Office over First National Bank

### SEEKING BANK ROBBERS.

Oklahoma Bankers Are Making Efforts to Detect Guilty Persons.

Oklahoma City, Aug. 29.—Two recent bank robberies in this state have resulted in again calling attention to this sort of felony in spite of the fact that the notorious Starr gang has been broken up by the convictions at Chandler this month. The theory of the bankers is that there are a number of bank robbers in the vicinity of the Osage country, who pose as respectable persons and who take every opportunity to commit depredations such as have come to attention the past week. The bankers are making a systematic effort to discover the identity of such persons, and their work is being done quietly and with some prospect of success.

### Donations for Labor Day

Previously acknowledged	.....\$427.50
Previously acknowledged	.....one beef
Previously acknowledged	.....one lamb
Claude Holden	.....one beef
Cook's Laundry	.....\$ 5.00
Albert Solomon	.....3.00
Leeper Bros.	.....5.00
E. H. Luke	.....5.00
Frank Westler	.....1.00
J. A. Bass	.....1.00
R. A. Fox	.....1.00
Farthing Bros.	.....1.00
Coca Cola Bottling Co.	.....2.50
G. R. Brown	.....2.00
Hudson-Houston Co.	.....3.00
Frenley Bros. Lumber Co.	.....3.00
Carter County Lumber Co.	.....5.00
Henry Baum & Co.	.....2.50
Pennington Grocery Co.	.....5.00
Hardy Sanitarium	.....5.00
Ringer Drug Store	.....5.00
Ardmore Milling Co.	.....5.00
Palace Barber Shop	.....5.00
Thomas H. Roberts	.....2.50
W. M. Kirkpatrick & Co.	.....5.00
Vandenberg & Kemble	.....5.00
Ardmoreite Publishing Co.	.....35.00
Rose Croix Hospital	.....5.00
Chickasaw Lumber Co.	.....10.00
J. B. Mansfield	.....1.00
J. W. Davis	.....1.00
W. H. Estes	......50
G. H. Bruce	.....1.00
W. R. Burnitt	.....1.00
Tom Ford	.....2.00
H. J. Dixon	.....1.00
Dr. S. A. Morgan	......50
James Patterson	.....1.00
S. C. Reeder	.....1.00
R. A. Cunningham	......50
F. J. Downie	......50
J. W. Ormety	......50
W. A. Pride	.....1.50
Cash	......25
Imperial Cafe	.....1.00
Ed. Hoffman	.....1.00
John Chandler	.....1.00
J. C. McNeese	.....1.00
Wm. M. Anderson	......50
Cash	......50
Prof. C. W. Richards	......50
L. P. Anderson	.....1.00
S. W. Tyer	.....5.00

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CAMELS sell 20 for 10c. If your dealer can't supply you, send 10c for one package or \$1.00 for a carton of ten packages (200 cigarettes), sent postage prepaid. If after smoking one package you are not delighted with CAMELS, return the other nine packages and we will refund your dollar and postage.

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